

The Exploration of Financial Risks that China Is Facing and Financial System Reform of China

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Abstract: After the financial crisis, it is becoming the focus of attention that how to avoid the financial risks, and safeguard the normal operation of the world financial system and the overall stability of financial markets. Different countries have developed different financial systems, of which the formations depend on many factors. In fact, the risks lie in the problems of the financial system. However, on the perspective of theoretical level, the researches about financial system reform, at present, stay on a certain part of the financial system mostly, such as Banks and capital market, and few researches explore the fundamental problems, which are the most important aspects. Also, those researches are focused only on the aspect of theory, lack of the necessary metrological analysis and empirical researches. So influenced by the financial crisis, and in the process of increasingly internationalization, marketization, standardization of our financial system, we are going to explore the existing problems of our financial system, in which the banking is in the dominant position, and put forward opinions and the suggestions of financial system reform, which is of great significance in the aspect of theory and practice.

This paper analyzes the existing problems of the U.S. financial system reflected by the financial crisis firstly. Financial crisis caused by the United States leads us to thinking over the financial system in our country at present, which is still dominated by the bank ,also of which the market opening degree is still low , the capital market structure are imperfect and the function is not sound. To probe the existing system evils in our country, for example, private-loan development out of control (of Wenzhou private lending, for example), the risk management problem of commercial bank(For instance, the downturn of the current real estate industry increased risk of bank), we make use of the parametric and the non-parametric means to establish mathematical model and exploit theoretical and empirical analysis combined with macro and micro theory model to analyze problems .Finally, we put forward our ideas and suggestions of financial reform from the perspective of strengthening financial supervision, reinforcing macroeconomic regulation and control and perfecting legal laws and regulations ,improving the market 's self adjusting, and encouraging the economic subjects to improve their capabilities against risks, etc. We hope to try our best to make contribution to the development of our national economy and national Renaissance.

Keyword: Financial crisis Financial risks Financial System Reform

对我国面临的金融风险与金融体系改革的探究

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摘要: 金融危机以后, 对于如何抵制金融风险, 维护各国金融体系的正常运行和金融市场的整体稳定, 成为大家关注的焦点。不同的国家, 金融体系的发展模式千差万别, 其形成取决于很多因素。事实上, 风险的根源在于金融体制存在问题。但是, 从理论层面上来说, 目前对金融制度改革的研究大都停留在对金融体系中某一部分, 如银行和资本市场。很少深入挖掘体制根源问题, 而这恰恰是忽略了最重要的方面。而且, 这些研究也往往只是理论研究, 缺乏必要的计量分析和实证研究。因此在金融危机的背景下, 在金融体系发展国际化、市场化、规范化日益增强的形势下, 探究我国以银行为主导的金融体系存在的问题, 并提出对现有的金融体制进行改革的意见和建议就具有重要的理论和实践意义。

本文首先分析金融危机中暴露出的美国金融体制存在的问题。由美国金融危机引发对于目前我国金融体制仍以银行为主导, 市场开放化程度不高, 资本市场结构不完善、功能不健全的现实的思考, 深入探究我国现有体制中的弊病, 例如, 民间借贷发展失控(以温州民间借贷为例)、商业银行风险管理问题(以当前房地产业低迷以致银行风险增加为例)。并且使用参数和非参数的计量方法来建立数学模型, 采用理论分析与实证分析相结合的方法, 利用已有的宏微观的理论模型分析问题, 从政府加强金融监管、宏观调控、完善法律法规, 市场发挥自身调节作用, 经济主体提高自身抵抗风险的能力等方面, 提出我们对进行金融改革创新的意见及建议, 希望可以为我国经济的发展和民族的复兴尽我们的绵薄之力。

关键词: 金融危机 金融风险 金融体系改革